



TWO EMERGING DISCOVERIES IN THE AMERICAS



Focused on Discovery

Aztec Minerals Corp. (AZT: TSXV) (AZZTF: OTCQB) is a mineral exploration company focused on making large new discoveries



Two Prospective Projects

Tombstone gold-silver & CRD lead-zinc-silver-copper-gold project in Arizona,
Cervantes porphyry gold-copper project in Sonora, Mexico



Recently Drilled Broad High-Grade Gold-Silver Zones at Tombstone, AZ

Recently drilled broad and high-grade gold-silver zones at Tombstone
(3.4 gpt AuEq over 65.5m and 6.3 gpt AuEq over 32.0m)



Drilling Expansion of New Gold Discovery

Cervantes gold porphyry discovery, every drill hole to date has
intersected strong mineralization over substantial widths (1.5 gpt Au over 137m)



Exceptional CRD Potential

Tombstone has similar CRD discovery potential to Massive Taylor discovery
purchased for CAD\$1.8 billion



Experienced Management and Board

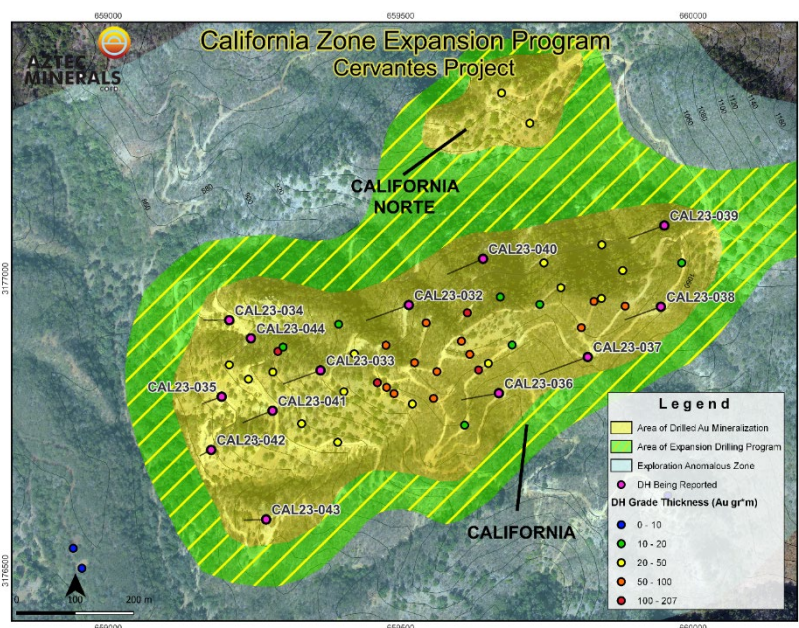
Track record of discovering orebodies, developing mines and selling companies



CERVANTES PROJECT (100% AZT)

Porphyry Gold (+/- Copper) Project

- Large well-located property** (3,649 hectares) with good infrastructure, road access, local town, all private land, water wells on property, grid power nearby
- Eleven prospective mineralized zones** related to high level porphyries and breccias, at intersection of NW porphyry copper and EW epithermal gold trends
- 2023 RC Drill program**, California target step-out holes expanded the primary area of gold mineralization
- 2022-2023 Drilling Highlights**, To-date, every hole but one drilled at California has intersected near surface, oxidized gold mineralization with minor copper oxides
- Excellent gold recoveries** from metallurgical tests on drill core from California zone, oxide gold recoveries range from 75% to 87%
- California zone wide open** laterally and to depth, IP anomaly strengthens and broadens to 500m depth over an area 1100m by 1200m



AZTEC DRILL HIGHLIGHTS

136.8m @ 1.49 gpt gold incl 51.7 @ 3.42 gpt Au, in 22CAL005

165.0m @ 1.00 gpt gold incl 24.4 @ 4.25 gpt Au, in 22CAL004

94.0m @ 1.04 gpt gold incl 54.9 @ 1.56 gpt Au, in 22CAL001

160m @ 0.77 gpt gold incl 80m @ 1.04 gpt Au, 0.11% Cu in 18CER010











California zone mineralized stockworks in altered and brecciated high level porphyry intrusion grading 3.9 gpt gold in outcrop

* Please refer to summary [news release dated June 14, 2022](#)

TOMBSTONE JV (77.7% AZT)

Epithermal Gold-Silver & Lead-Zinc-Silver CRD Project

-  **Well located property**, primarily patented land, covers historic Tombstone silver mining district, great infrastructure, local town, road access, full services, water, power
-  **Historic silver district** produced 32 million oz from 1878-1939, high grade, oxidized, silver-gold-lead-zinc-copper vein and CRD deposits, small open pit heap leach production in 1980's
-  **2023 drill program** Intersected extensive gold-silver mineralization along the North-trending Contention Structure; **All holes bottomed in mineralization, still open for expansion**
-  **Deeper high-grade target** is bulk-tonnage carbonate replacement deposit in Paleozoic limestones similar to the Taylor discovery (100 million tonnes of 10% ZnEq) located 60 km southwest of Tombstone, purchased for \$1.8-billion by South 32
-  **Distinct magnetic anomalies** confirm multiple target areas, Contention pit hosts dikes along strongest structure, excellent potential for "Taylor" CRD deposits
-  **Historic open-pit mine** at Contention pit for epithermal gold mineralization
-  **Historic deep drilling** for CRD mineralization returned multiple intersections grading up to 32 gpt silver, 0.61% copper, 6.5% lead and 2.6% zinc over 7.2m core length
-  **Recent high grade sampling** in Contention Pit, grades up to 3,178 gpt silver and 23.5 gpt gold, epithermal stockwork mineralization open along strike



View from west of Contention pit looking north towards town of Tombstone, old mine workings extend under much of the town

RECENT DRILL HIGHLIGHTS

High Grade:

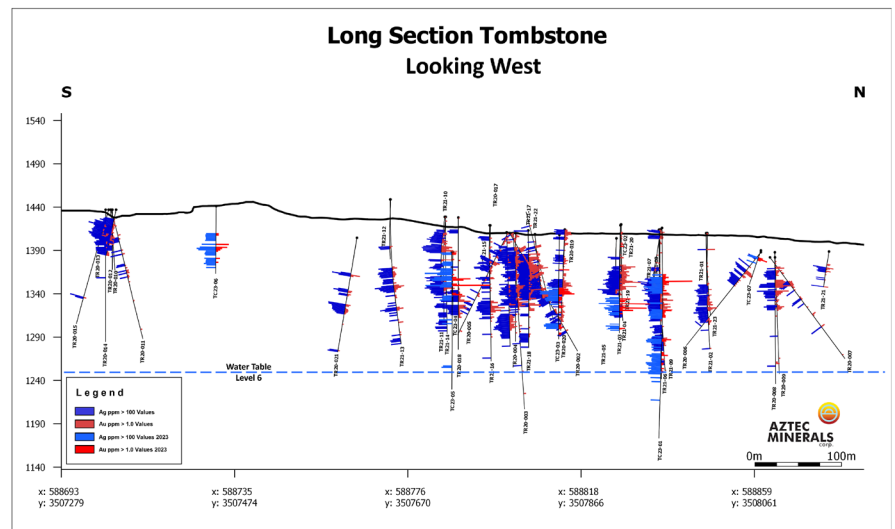
7.6m @ 16.8 gpt gold, 374.4 gpt silver
(22.15 gpt AuEq) in TR21-22
32.01m @ 5.71 gpt gold, 40.5 gpt silver
(6.28 gpt AuEq) in TR21-03

Bulk Tonnage:

65.5m @ 2.44 gpt gold and 66.6 gpt
silver (3.39 gpt AuEq) in TR21-22
96.06m @ 1.39 gpt gold and 56.4 gpt
silver (2.20 gpt AuEq) in TR21-10

Historic Deep Drilling*

*7.2m @ 0.06 gpt gold, 32 gpt silver,
0.61% Cu, 6.5% Pb, 2.6% Zn in T8



* Please refer to summary news release dated December 7, 2021

* Aztec has not verified the historic drill results and is not relying on them

MANAGEMENT & DIRECTORS

Simon Dyakowski, CFA, MBA, President & CEO, Director

16 years experience in capital markets and corporate development

A. David Heyl, B.Sc., CPG, VP Exploration

Professional geologist, 40 years experience in the Americas

Blaine Bailey, CGA, CPA CFO

Chartered Professional Accountant, CGA working with public and private companies listed on the TSX, TSXV and NYSE over the past 20 years.

Mark Rebagliati, B.Sc., P. Eng., Director

Renowned geologist, managed several major porphyry discoveries for Hunter-Dickinson Group, Member of Canadian Mining Hall of Fame

Patricio Varas, B.Sc., P. Geo., Director

Founder and Chairman of Western Potash and Boreal Metals, more than 35 years experience

Jim Schilling, Director

30 years of experience in Canadian and U.S. Financial markets, founder of West Coast Consulting in Portland

Stewart Lockwood, LLB, MBA, Director, Corporate Secretary

Partner with McCullough O'Connor Irwin LLP, with 30 years experience in corporate, mining and securities law

TSXV-AZT | OTCQB-AZZTF

Share Structure

Shares Issued:	123.7 million
Fully Diluted:	163.7 million
Insider Holdings:	15.3 million (12%)
Closely Held:	37.3 million (30%)
Working Capital:	C\$2.2 million
Market Cap.	C\$24.1 million

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Old timers mined high grade veins and mantos in small underground mines at the turn of the 19th century, Tombstone Development Company mined lower grade stockworks from the open pit in the early 1980s

