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Aztec Drills 70.1 meters of 0.80 g/t AuEq (0.49 g/t Au and 16.85 g/t Ag) from Surface in TR26-54 at the Tombstone Project, Arizona

- RC Drilling Returns Broad Gold-Silver Intervals in Seven Holes, Including 3.0 m of 6.85 g/t Au and 87.70 g/t Ag (8.44 g/t AuEq) in TR26-54
- Drill holes TR26-54 to TR26-60 have encountered multiple mineralized zones including 70.1 m averaging 0.49 g/t Au and 16.85 g/t Ag (0.80 g/t AuEq) from surface in TR26-54, 86.9 m averaging 0.27 g/t Au and 12.97 g/t Ag (0.51 g/t AuEq) from 79.2 m in TR26-56, and 44.2 m averaging 0.24 g/t Au and 16.54 g/t Ag (0.54 g/t AuEq) from 64.0 m in TR26-60

Vancouver, British Columbia – November 10, 2026 - Aztec Minerals Corp. (AZT: TSX-V, OTCQB: AZZTF) ("Aztec" or the "Company") announces the results from 7 drill holes (TR26-54 to TR26-60) from its reverse circulation ("RC") portion of the 2025-2026 drilling program at the Tombstone Property in Southeastern Arizona. All seven holes were drilled in the North Extension zone, where drilling continues to intersect oxide gold-silver mineralization along strike. All intervals reported herein are downhole lengths, true widths are not known at this time.

TR26-54, a step-out to the east of TR26-43, intersected **70.1 m averaging 0.49 g/t Au and 16.85 g/t Ag (0.80 g/t AuEq)** from surface, including 3.0 m averaging 6.85 g/t Au and 87.70 g/t Ag (8.44 g/t AuEq) from 47.2 m. TR26-60, a step-out to the west of TR26-52, intersected **44.2 m averaging 0.24 g/t Au and 16.54 g/t Ag (0.54 g/t AuEq)** from 64.0 m, including 6.1 m averaging 0.44 g/t Au and 34.93 g/t Ag (1.08 g/t AuEq) from 97.5 m. Both step-outs intersected broad zones of gold-silver mineralization outside the area covered by previously reported holes, extending the known mineralization in the North Extension to the east and west.

TR26-54 is the most significant result: a 70.1 m interval starting at surface is consistent with the shallow, bulk-tonnage oxide target the Company is testing at Tombstone, and the 3.0 m interval of 8.44 g/t AuEq at 47.2 m shows that higher-grade zones occur within the broader mineralized envelope. The remaining five holes each intersected multiple mineralized zones, supporting the continuity of mineralization between earlier holes. The North Extension zone remains open to the east, west and north, and holes TR26-61 to TR26-75 have been drilled with results pending.

TR26-56 intersected 86.9 m averaging 0.27 g/t Au and 12.97 g/t Ag (0.51 g/t AuEq) from 79.2 m, including **7.6 m averaging 0.86 g/t Au and 38.62 g/t Ag (1.56 g/t AuEq)** from 141.7 m, and TR26-59 intersected 54.9 m averaging 0.20 g/t Au and 11.08 g/t Ag (0.40 g/t AuEq) from 21.3 m, including 4.6 m averaging 1.34 g/t Au and 19.77 g/t Ag (1.70 g/t AuEq) from 32.0 m.

Aztec Minerals CEO Simon Dyakowski commented: "TR26-54 and TR26-60 were drilled as step-outs to the east and west of our previously reported holes, and both returned broad zones of oxide gold-silver mineralization. The North Extension is now mineralized across a wider footprint than we had tested before this program, and it remains open in three directions. With 15 additional holes drilled and results pending, we expect to have a much clearer picture of the scale of this zone by year-end."

Highlights from the RC drilling reported for the Tombstone Property include:

- **Hole TR26-54** intersected **70.1 m averaging 0.49 g/t Au and 16.85 g/t Ag (0.80 g/t AuEq)** from surface, including **3.0 m averaging 6.85 g/t Au and 87.70 g/t Ag (8.44 g/t AuEq)** from 47.2 m and **4.6 m averaging 0.63 g/t Au and 18.80 g/t Ag (0.97 g/t AuEq)** from 12.2 m. Three deeper zones were intersected between 115.8 and 152.4 m (see Table 1A). TR26-54 was drilled as a step-out to the east of TR26-43.

- **Hole TR26-55** intersected **15.2 m averaging 0.18 g/t Au and 6.95 g/t Ag (0.31 g/t AuEq)** from 147.8 m, including **3.0 m averaging 0.71 g/t Au and 25.50 g/t Ag (1.18 g/t AuEq)** from 160.0 m, and 25.9 m averaging 0.17 g/t Au and 6.23 g/t Ag (0.28 g/t AuEq) from 86.9 m (see Table 1A).

- **Hole TR26-56** intersected **86.9 m averaging 0.27 g/t Au and 12.97 g/t Ag (0.51 g/t AuEq)** from 79.2 m, including **7.6 m averaging 0.73 g/t Au and 33.64 g/t Ag (1.34 g/t AuEq)** from 131.1 m and **7.6 m averaging 0.86 g/t Au and 38.62 g/t Ag (1.56 g/t AuEq)** from 141.7 m. The interval includes an unsampled historic working from 117.3 to 123.4 m. An upper zone returned 45.7 m averaging 0.19 g/t Au and 7.35 g/t Ag (0.32 g/t AuEq) from surface.

- **Hole TR26-57** intersected **22.9 m averaging 0.23 g/t Au and 12.07 g/t Ag (0.45 g/t AuEq)** from 51.8 m, including 6.1 m averaging 0.36 g/t Au and 21.60 g/t Ag (0.75 g/t AuEq) from 53.3 m. A deeper zone returned **9.1 m averaging 0.27 g/t Au and 19.27 g/t Ag (0.62 g/t AuEq)** from 158.5 m, including 4.6 m averaging 0.41 g/t Au and 31.70 g/t Ag (0.99 g/t AuEq) from 160.0 m.

- **Hole TR26-58** intersected seven low-grade zones, the most significant being **16.8 m averaging 0.11 g/t Au and 6.21 g/t Ag (0.22 g/t AuEq)** from 83.8 m and 24.4 m averaging 0.11 g/t Au and 4.86 g/t Ag (0.20 g/t AuEq) from surface (see Table 1A).

- **Hole TR26-59** intersected **54.9 m averaging 0.20 g/t Au and 11.08 g/t Ag (0.40 g/t AuEq)** from 21.3 m, including **4.6 m averaging 1.34 g/t Au and 19.77 g/t Ag (1.70 g/t AuEq)** from 32.0 m and **3.0 m averaging 0.04 g/t Au and 73.95 g/t Ag (1.38 g/t AuEq)** from 56.4 m.

- **Hole TR26-60** intersected **44.2 m averaging 0.24 g/t Au and 16.54 g/t Ag (0.54 g/t AuEq)** from 64.0 m, including **6.1 m averaging 0.44 g/t Au and 34.93 g/t Ag (1.08 g/t AuEq)** from 97.5 m and **3.0 m averaging 0.39 g/t Au and 47.85 g/t Ag (1.26 g/t AuEq)** from 86.9 m. The interval includes an unsampled historic working from 103.6 to 106.1 m. A second zone returned 44.2 m averaging 0.12 g/t Au and 7.58 g/t Ag (0.26 g/t AuEq) from 120.4 m. TR26-60 was drilled as a step-out to the west of TR26-52.

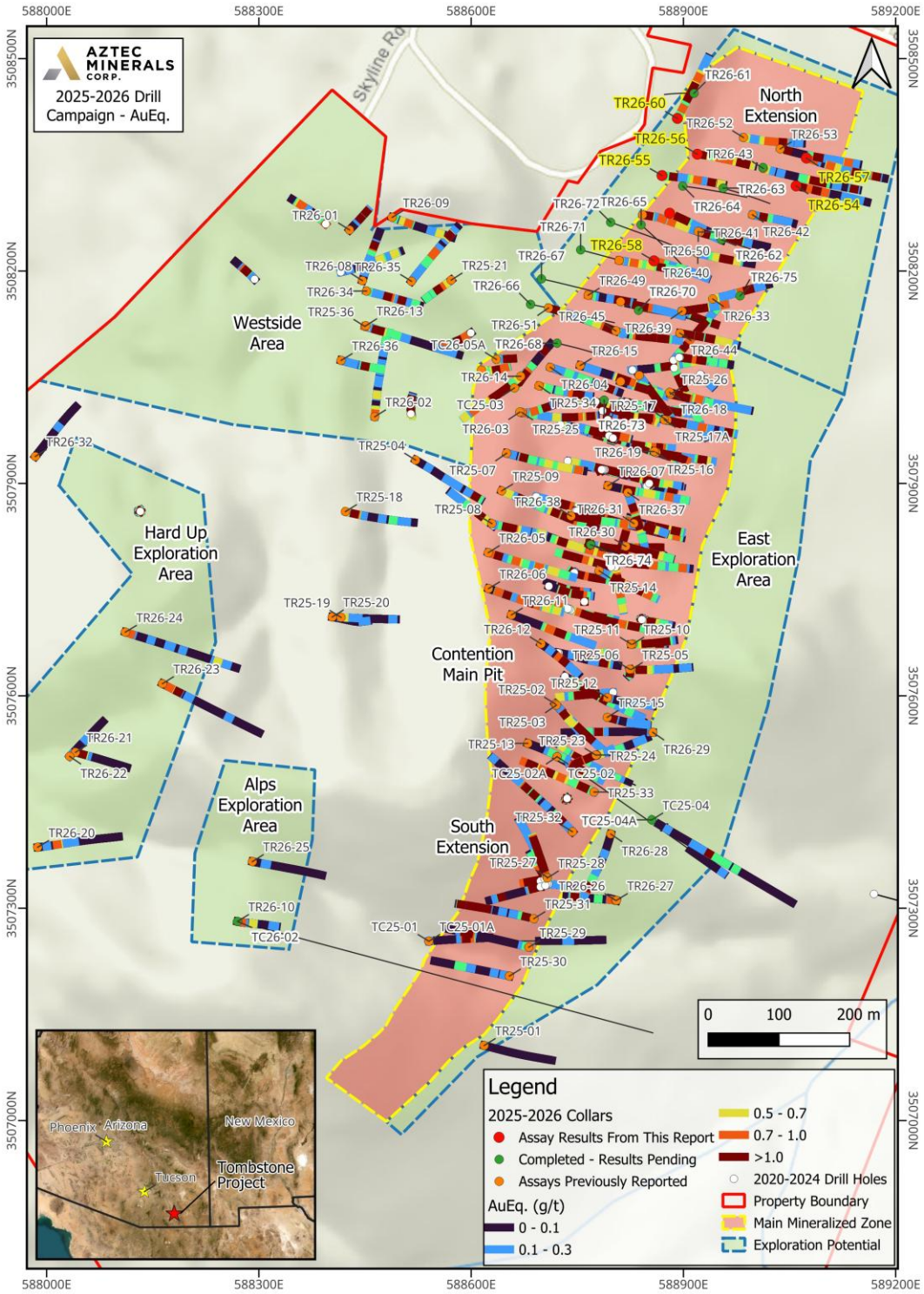


FIGURE 1. PLAN MAP OF THE 2025-2026 DRILL CAMPAIGN AT THE TOMBSTONE PROPERTY, SOUTHEASTERN ARIZONA, SHOWING DRILL HOLE TRACES COLORED BY GOLD EQUIVALENT GRADE (AUEQ G/T). HOLES TR26-54 TO TR26-60 REPORTED IN THIS RELEASE ARE SHOWN WITH RED COLLARS IN THE NORTH EXTENSION AREA.

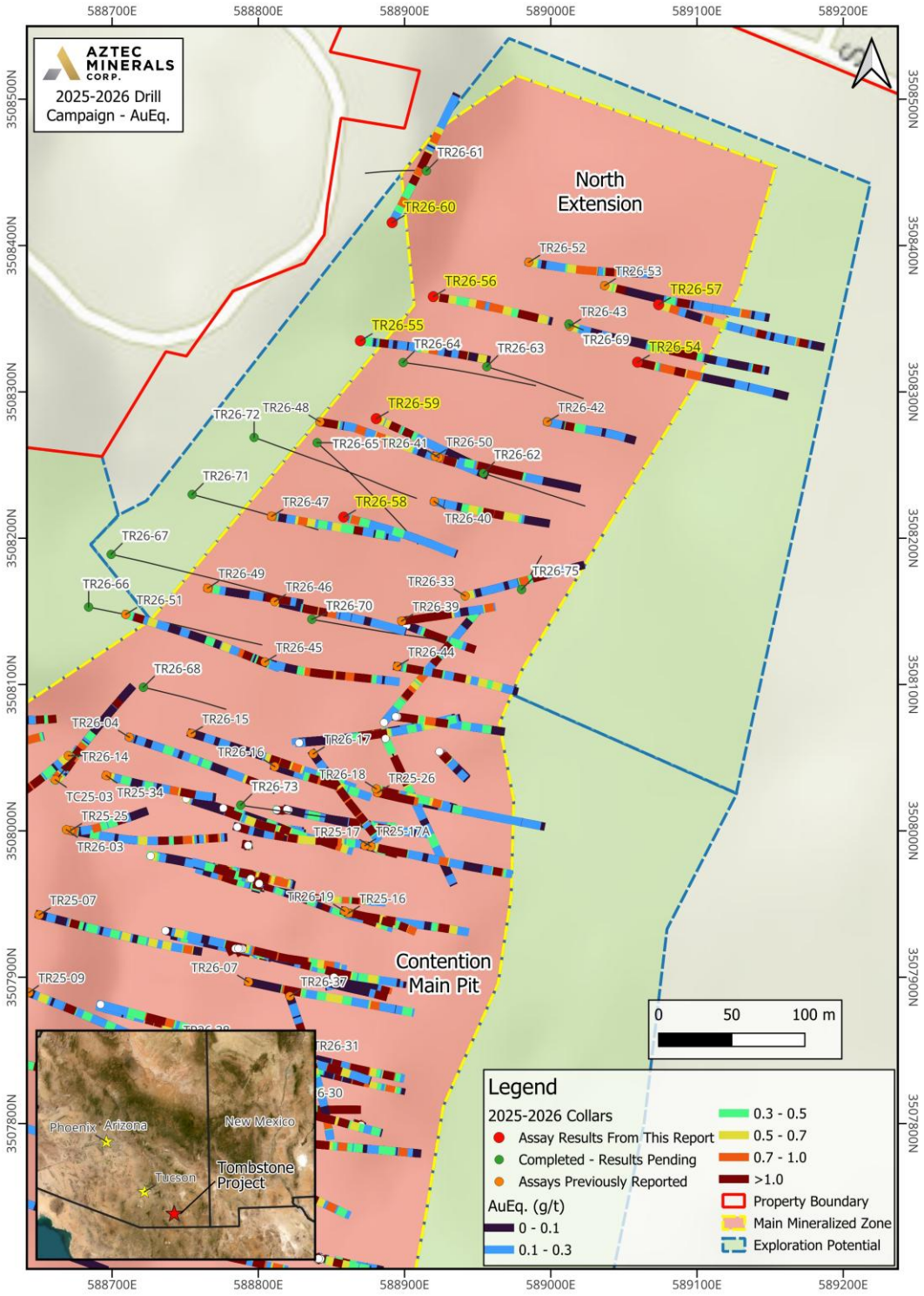


FIGURE 2. DETAILED PLAN MAP OF THE NORTH EXTENSION AREA SHOWING HOLES TR26-54 TO TR26-60 REPORTED IN THIS RELEASE (RED COLLARS), PREVIOUSLY REPORTED HOLES, AND HOLES WITH RESULTS PENDING. DRILL HOLE TRACES ARE COLORED BY AUEQ (G/T).

View drill sections here:

Section view – Holes TR26-54 & TR26-56
Section view – Hole TR26-55
Section view – Hole TR26-57
Section view – Hole TR26-58
Section view – Hole TR26-59
Section view – Hole TR26-60

Table 1A: Drill Results Currently Reported

Drill Hole	From (m)	To (m)	Interval (m)*	Au (g/t)	Ag (g/t)	AuEq (g/t)	Comments
TR26-54	0.0	70.1	70.1	0.49	16.85	0.80	North Extension Area
Including	12.2	16.8	4.6	0.63	18.80	0.97	
Including	30.5	36.6	6.1	0.40	19.35	0.75	
Including	38.1	41.1	3.0	0.16	26.35	0.64	
Including	47.2	50.3	3.0	6.85	87.70	8.44	
Including	59.4	64.0	4.6	0.05	30.53	0.60	
Including	65.5	68.6	3.0	0.03	46.75	0.88	
and	115.8	121.9	6.1	0.03	6.58	0.15	
and	132.6	137.2	4.6	0.05	8.70	0.21	
and	144.8	152.4	7.6	0.08	7.74	0.22	
TR26-55	3.0	12.2	9.1	0.12	4.85	0.21	North Extension Area
and	27.4	39.6	12.2	0.03	18.40	0.36	
and	57.9	61.0	3.0	0.05	4.35	0.13	
and	76.2	79.2	3.0	0.08	3.40	0.14	
and	86.9	112.8	25.9	0.17	6.23	0.28	
and	118.9	121.9	3.0	0.06	9.60	0.24	
and	147.8	163.1	15.2	0.18	6.95	0.31	
Including	160.0	163.1	3.0	0.71	25.50	1.18	
TR26-56	0.0	45.7	45.7	0.19	7.35	0.32	North Extension Area
and	54.9	67.1	12.2	0.15	11.36	0.35	
Including	54.9	57.9	3.0	0.26	18.85	0.61	
and	79.2	166.1	86.9	0.27	12.97	0.51	Working @ 117.3-123.4 m, no sample
Including	131.1	138.7	7.6	0.73	33.64	1.34	
Including	141.7	149.4	7.6	0.86	38.62	1.56	
Including	157.0	160.0	3.0	0.33	16.55	0.63	
TR26-57	0.0	25.9	25.9	0.20	6.16	0.31	North Extension Area
and	51.8	74.7	22.9	0.23	12.07	0.45	
Including	53.3	59.4	6.1	0.36	21.60	0.75	
and	82.3	86.9	4.6	0.05	5.33	0.14	
and	108.2	120.4	12.2	0.11	15.94	0.40	
Including	112.8	115.8	3.0	0.27	43.70	1.06	
and	134.1	137.2	3.0	0.04	5.00	0.13	
and	158.5	167.6	9.1	0.27	19.27	0.62	
Including	160.0	164.6	4.6	0.41	31.70	0.99	
TR26-58	0.0	24.4	24.4	0.11	4.86	0.20	North Extension Area
and	30.5	36.6	6.1	0.07	4.40	0.15	
and	56.4	68.6	12.2	0.07	2.11	0.11	
and	83.8	100.6	16.8	0.11	6.21	0.22	

Drill Hole	From (m)	To (m)	Interval (m)*	Au (g/t)	Ag (g/t)	AuEq (g/t)	Comments
and	**140.2**	**153.9**	**13.7**	**0.08**	**1.37**	**0.10**	
and	**166.1**	**190.5**	**24.4**	**0.10**	**2.41**	**0.14**	
and	**198.1**	**210.3**	**12.2**	**0.06**	**1.98**	**0.10**	
TR26-59	**0.0**	**10.7**	**10.7**	**0.13**	**9.36**	**0.30**	**North Extension Area**
and	**21.3**	**76.2**	**54.9**	**0.20**	**11.08**	**0.40**	
Including	**32.0**	**36.6**	**4.6**	**1.34**	**19.77**	**1.70**	
Including	**56.4**	**59.4**	**3.0**	**0.04**	**73.95**	**1.38**	
and	**82.3**	**102.1**	**19.8**	**0.05**	**4.68**	**0.14**	
and	**115.8**	**126.5**	**10.7**	**0.09**	**2.67**	**0.14**	
TR26-60	**0.0**	**9.1**	**9.1**	**0.11**	**5.08**	**0.20**	**North Extension Area**
and	**15.2**	**36.6**	**21.3**	**0.14**	**7.46**	**0.27**	
and	**45.7**	**57.9**	**12.2**	**0.14**	**4.11**	**0.22**	
and	**64.0**	**108.2**	**44.2**	**0.24**	**16.54**	**0.54**	**Working @ 103.6-106.1 m, no sample**
Including	**64.0**	**67.1**	**3.0**	**0.55**	**35.85**	**1.20**	
Including	**86.9**	**89.9**	**3.0**	**0.39**	**47.85**	**1.26**	
Including	**97.5**	**103.6**	**6.1**	**0.44**	**34.93**	**1.08**	
and	**120.4**	**164.6**	**44.2**	**0.12**	**7.58**	**0.26**	
Including	**125.0**	**128.0**	**3.0**	**0.44**	**17.95**	**0.77**	
Including	**132.6**	**135.6**	**3.0**	**0.31**	**17.80**	**0.64**	
and	**170.7**	**179.8**	**9.1**	**0.07**	**5.20**	**0.17**	

Note 1: Gold and Silver equivalents are calculated using the recovery percentages from third party metallurgical testing of RC drill pulps completed January 21, 2026 (81.5% for Au and 75.9% for Ag) and the average prices from January 1, 2026 to May 1, 2026 (US$4,817/oz Au, US$81.36/oz Ag), a price ratio of 59.2:1. Adjusted for the difference in metal recoveries, ***a 55:1 silver:gold ratio was used for the holes reported in this release.*** *AuEq has been reported at 70:1 for November 2025 to February 2026, 90:1 in 2025 prior to November, 80:1 in 2023 and 2024, and a 70:1 silver:gold ratio in 2021.*

Note 2: Intervals are reported as downhole drill lengths. True widths are not known at this time.

2025-2026 Drill Program

The 116 RC drill holes completed to date in the current 2025-26 program are primarily part of a "fan grid pattern" being drilled in the Contention zone. Most of the RC drill holes are oriented to test for extensions on the western, eastern borders, the southern extensions, and underneath the north-trending main Contention target zone which hosts the historic underground and open pit Contention mine. Several RC drill holes tested targets in the Westside and Hard Up areas on projected anticline, dike and fissure vein intersections under mineralized outcrops and historic shafts. The drill program has continued to identify to depth and horizontally pervasively oxidized and hematite-rich, silicified hydrothermal breccias composed of quartz feldspar porphyry dike and Bisbee Group clastic sedimentary fragments, typical of the material mined historically at the Contention Mine.

Additional mineralization types continued to be outlined by the current drilling including: manganese replacements in limestone beds and skarns, quartz veinlets, oxidized sulfide relicts as disseminations, silicification of altered hornfels, quartz feldspar porphyries and hydrothermal breccias.

The primary objectives of the 2025-26 drilling program were to: Expand the known mineralization horizontally to the west, north and south, and down dip beyond the holes drilled by Aztec in 2020-24 at the Contention Pit with step outs to enlarge the shallow, broad, bulk tonnage gold-silver mineralization discovered there; test by core drilling the initial deep CRD targets and also, to explore with first pass drilling new targets identified in the Westside area. The drilling results showed that the Contention area mineralization is still open at depth and the mineralized volume is expanding.

Table 1B: Tombstone 2026 Previously Reported Results

Drill Hole	From (m)	To (m)	Interval (m)*	Au (g/t)	Ag (g/t)	Au Eq (g/t) [(1)]	Comments
TR26-01	51.7	72.9	21.3	0.038	11.76	0.208	Working 71.4 – 73.0 m no sample
	86.6	110.9	24.3	0.039	13.37	0.230	Last 4 samples in working, no recovery
TR26-02	0.0	19.8	19.8	0.136	12.62	0.316	
	54.7	60.8	6.1	0.088	13.67	0.284	
	91.2	100.3	9.1	0.094	5.65	0.175	
	130.7	147.4	16.7	0.076	2.76	0.115	
TR26-03	147.4	161.1	13.7	0.069	3.73	0.122	
	167.2	177.8	10.6	0.103	7.21	0.206	
	193.0	205.2	12.2	0.149	8.7	0.273	
TR26-04	53.2	63.8	10.6	0.057	8.17	0.173	
	147.4	161.1	13.7	0.040	4.16	0.1	
	168.7	188.5	19.8	0.220	13.75	0.416	
TR26-05	16.7	36.5	19.8	0.223	8.78	0.358	
	60.8	73.0	12.2	0.117	3.85	0.172	
	80.6	130.7	50.2	0.112	4.90	0.182	
	136.8	158.1	21.3	0.117	11.44	0.280	
	165.7	174.8	9.1	0.086	4.65	0.152	
	182.4	217.4	35.0	0.119	5.95	0.204	
	231.0	255.3	24.3	0.091	3.6	0.142	TD in minz
TR26-06	31.9	47.1	15.2	0.124	4.06	0.182	
	62.3	69.9	7.6	0.223	11.66	0.390	
	88.2	120.1	31.9	0.159	3.86	0.214	
	130.7	158.1	27.4	0.057	29.22	0.474	
	202.2	261.5	59.3	0.104	4.96	0.175	TD in minz
TR26-07	50.2	162.6	112.4	0.479	12.64	0.659	Working 59.3 to 62.3 m
	173.2	185.4	12.2	0.127	8.11	0.243	
	221.9	238.6	16.7	0.049	7.49	0.156	TD in minz
TR26-08	121.6	129.2	7.6	0.576	8.4	0.696	
TR26-09	35.0	45.6	10.6	0.069	9.06	0.199	
	53.2	59.3	6.1	0.181	13.1	0.367	
	158.1	164.1	6.1	0.041	7.37	0.147	
TR26-10 PC	112.5	118.6	6.1	0.162	9.15	0.293	
TR26-11	100.3	200.6	100.3	0.173	11.46	0.337	
TR26-12	100.3	149.0	48.6	0.172	18.04	0.430	
TR26-13	18.2	27.4	9.1	0.056	8.27	0.174	
	63.8	68.8	4.6	0.132	3.33	0.180	
	85.1	91.2	6.1	0.039	5.00	0.110	
	194.5	200.6	6.1	0.062	4.275	0.123	
TR26-14	0.0	10.6	10.6	0.195	13.00	0.381	
	39.5	147.4	107.9	0.618	24.80	0.972	
	176.3	225.0	48.6	0.091	8.11	0.206	
	234.1	243.2	9.1	0.121	10.67	0.267	TD in minz
TR26-15	92.7	139.8	47.1	0.214	13.26	0.456	
	156.6	200.6	42.6	0.096	3.42	0.157	TD in minz
TR26-16	**57.9**	**147.8**	**89.8**	**0.223**	**10.96**	**0.423**	
	164.6	179.8	15.24	0.069	5.68	0.157	

Drill Hole	From (m)	To (m)	Interval (m)*	Au (g/t)	Ag (g/t)	Au Eq (g/t) [(1)]	Comments
	195.0	198.1	3.1	0.077	5.7	0.181	TD in minz
TR26-17	62.5	67.1	4.6	0.613	2.13	0.651	
	82.3	**204.2**	**121.9**	**0.294**	**11.3**	**0.499**	TD in minz, workings @ 111.2-114.3 m, 118.9-121.9 m
Including	**85.3**	**97.5**	**12.2**	**1.017**	**14.54**	**1.281**	
TR26-18	**0.0**	**53.2**	**53.2**	**0.775**	**31.94**	**1.356**	
Including	**25.8**	**44.1**	**18.2**	**1.909**	**79.07**	**3.346**	
	79.0	100.3	21.3	0.132	4.41	0.212	
	111.0	164.2	53.2	0.084	6.246	0.198	
TR26-19	**13.7**	**80.6**	**66.9**	**1.050**	**23.21**	**1.472**	
Including	**30.4**	**57.8**	**27.4**	**2.309**	**43.23**	**3.095**	
	88.2	107.9	19.8	0.162	6.68	0.283	
	114.0	135.3	21.3	0.395	12.37	0.620	
	142.9	167.2	24.3	0.092	7.14	0.221	
	174.8	199.1	24.3	0.105	10.0	0.286	TD in minz
TR26-20	**51.8**	**73.1**	**21.3**	**0.08**	**9.04**	**0.24**	**Independence Mine**
Including	**51.8**	**56.4**	**4.6**	**0.24**	**23.37**	**0.67**	
and	**94.5**	**100.6**	**6.1**	**0.03**	**7.98**	**0.18**	
TR26-21	**18.3**	**36.6**	**18.3**	**0.05**	**19.03**	**0.39**	**Independence Mine**
Including	**19.8**	**24.4**	**4.6**	**0.06**	**58.60**	**1.13**	
TR26-22	**0.0**	**4.6**	**4.6**	**0.09**	**4.23**	**0.17**	**Independence Mine**
and	**44.2**	**48.8**	**4.6**	**0.08**	**4.67**	**0.16**	
TR26-23	**16.8**	**39.7**	**22.9**	**0.13**	**13.04**	**0.37**	**Hard Up**
and	**59.4**	**64.0**	**4.6**	**0.04**	**3.73**	**0.10**	
and	**147.8**	**150.8**	**3.0**	**0.12**	**1.70**	**0.15**	
TR26-24	**12.2**	**19.8**	**7.6**	**0.06**	**15.46**	**0.34**	**Hard Up**
and	**114.3**	**121.9**	**7.6**	**0.07**	**6.12**	**0.18**	
and	**242.3**	**257.5**	**15.2**	**0.04**	**7.86**	**0.18**	
and	**275.8**	**278.8**	**3.0**	**0.16**	**1.85**	**0.19**	
TR26-25							**No results with values of interest**
TR26-26	**13.7**	**18.3**	**4.6**	**0.16**	**18.2**	**0.49**	**East side Grand Central Pit**
and	**125.0**	**135.6**	**10.6**	**0.34**	**19.36**	**0.70**	
TR26-27							**No results with values of interest**
TR26-28	**155.4**	**190.5**	**35.1**	**0.04**	**5.33**	**0.13**	**East side Grand Central Pit**
and	**199.6**	**219.4**	**19.8**	**0.20**	**20.28**	**0.57**	
Including	**208.8**	**219.4**	**10.7**	**0.34**	**33.50**	**0.95**	
and	**239.3**	**242.3**	**3.0**	**0.05**	**4.10**	**0.13**	
TR26-29	**131.1**	**160.1**	**29.0**	**0.10**	**8.84**	**0.26**	**Eastern side of the Little Joe area**
Including	**144.8**	**149.4**	**4.6**	**0.44**	**28.10**	**0.95**	
and	**175.3**	**179.9**	**4.6**	**0.14**	**8.60**	**0.30**	
TR26-30	**0.0**	**198.1**	**198.1**	**0.86**	**24.52**	**1.30**	**Working @ 112.8-114.3 m, no sample; 1.5 m excluded from interval**
Including	**6.1**	**161.5**	**155.4**	**1.08**	**30.23**	**1.63**	
Including	**24.4**	**41.2**	**16.8**	**1.51**	**58.04**	**2.56**	
Including	**56.4**	**100.6**	**44.2**	**1.50**	**60.51**	**2.60**	
Including	**121.9**	**128.0**	**6.1**	**9.54**	**35.03**	**10.18**	
TR26-31	**21.3**	**32.0**	**10.7**	**0.39**	**2.73**	**0.44**	
and	**65.5**	**129.5**	**64.0**	**0.42**	**13.54**	**0.67**	

Drill Hole	From (m)	To (m)	Interval (m)*	Au (g/t)	Ag (g/t)	Au Eq (g/t) [(1)]	Comments
Including	82.3	103.6	21.3	1.07	28.42	1.59	
and	141.7	147.8	6.1	0.06	5.95	0.17	
and	161.5	169.2	7.6	0.07	4.12	0.14	
and	176.8	185.9	9.1	0.06	2.77	0.11	
TR26-32							No results with values of interest
TR26-33	0.0	7.6	7.6	0.19	11.76	0.41	North Extension Area
and	24.4	30.5	6.1	0.10	1.18	0.12	
and	39.6	42.7	3.0	0.04	4.55	0.12	
and	70.1	77.7	7.6	0.30	8.88	0.46	
and	85.3	99.1	13.7	1.50	23.56	1.93	Working @ 94.5-97.5 m
Including	88.4	96.0	7.6	2.64	40.72	3.38	
TR26-34	1.5	7.6	6.1	0.09	5.35	0.19	
and	44.2	70.1	25.9	0.19	11.95	0.41	
Including	59.4	68.6	9.1	0.49	20.05	0.85	
and	82.3	86.9	4.6	0.04	5.67	0.14	Working @ 85.3-89.9 m
and	102.1	112.8	10.7	0.07	10.50	0.26	
and	135.6	146.3	10.7	0.08	5.37	0.17	
TR26-35	62.5	77.7	15.2	0.07	6.57	0.19	
and	83.8	106.7	22.9	0.12	10.61	0.31	
Including	97.5	100.6	3.0	0.18	35.40	0.82	
and	158.5	182.9	24.4	0.10	7.51	0.23	
TR26-36	45.7	54.9	9.1	0.04	3.70	0.11	
and	91.4	123.4	32.0	0.13	12.50	0.36	
Including	102.1	106.7	4.6	0.55	26.37	1.03	
and	134.1	138.7	4.6	0.03	11.33	0.24	
TR26-37	16.8	22.9	6.1	0.13	3.43	0.19	Working @ 30.5-36.6 m, no sample
and	45.7	125.0	79.2	0.26	8.88	0.42	
Including	85.3	88.4	3.0	0.86	22.70	1.27	
Including	100.6	106.7	6.1	0.59	15.58	0.88	
and	131.1	137.2	6.1	0.05	6.35	0.17	
and	146.3	153.9	7.6	0.09	3.10	0.14	
and	161.5	164.6	3.0	0.04	6.45	0.16	
and	192.0	205.7	13.7	0.13	5.68	0.23	
TR26-38	0.0	97.5	97.5	1.06	16.08	1.36	
Including	68.6	86.9	18.3	4.60	52.49	5.55	
Including	79.2	85.3	6.1	12.17	69.08	13.43	
and	105.2	211.8	106.7	0.10	4.16	0.17	
TR26-39	10.7	99.1	88.4	1.42	14.58	1.69	North Extension Area
Including	27.4	33.5	6.1	1.55	4.53	1.63	
Including	64.0	76.2	12.2	6.38	33.93	7.00	
Including	65.5	71.6	6.1	12.23	56.28	13.25	
and	134.1	137.2	3.0	0.07	6.90	0.19	
and	146.3	176.8	30.5	0.18	5.63	0.28	
Including	169.2	173.7	4.6	0.56	11.97	0.78	
TR26-40	0.0	7.6	7.6	0.11	4.54	0.19	
and	15.2	19.8	4.6	0.09	1.83	0.13	
and	33.5	93.0	59.4	0.18	12.38	0.40	
Including	54.9	59.4	4.6	0.72	18.73	1.06	

Drill Hole	From (m)	To (m)	Interval (m)*	Au (g/t)	Ag (g/t)	Au Eq (g/t) [(1)]	Comments
Including	61.0	65.5	4.6	0.14	26.23	0.61	
Including	67.1	70.1	3.0	0.37	34.35	1.00	
Including	83.8	86.9	3.0	0.16	24.50	0.61	
TR26-41	0.0	4.6	4.6	0.26	12.13	0.48	
Including	0.0	3.0	3.0	0.36	15.85	0.65	
and	24.4	108.2	83.8	0.90	22.61	1.31	Working @ 35.7-37.2 m, 80.8-82.3 m, no sample
Including	42.7	50.3	7.6	6.97	75.42	8.34	
Including	54.9	64.0	9.1	0.73	51.72	1.67	
Including	71.6	74.7	3.0	2.87	53.20	3.84	
Including	82.3	85.3	3.0	0.16	78.15	1.58	
TR26-42	13.7	16.8	3.0	0.09	2.05	0.13	
and	33.5	73.2	39.6	0.16	9.66	0.34	
Including	35.1	38.1	3.0	1.29	43.65	2.08	
and	120.4	129.5	9.1	0.09	2.03	0.12	
TR26-43	0.0	18.3	18.3	0.15	3.82	0.22	No recovery 71.6-77.7 m
and	85.3	137.2	51.8	0.70	25.59	1.16	Working @ 123.4-126.5 m, no sample
Including	109.7	129.5	19.8	1.93	58.01	2.99	Working @ 123.4-126.5 m, no sample
and	158.5	161.5	3.0	0.04	5.80	0.14	
and	193.5	202.7	9.1	0.35	5.30	0.45	
TR26-44	10.7	33.5	22.9	0.79	8.25	0.94	Working @ 24.4-27.4 m, no sample
Including	18.3	21.3	3.0	3.91	12.65	4.14	
and	39.6	45.7	6.1	0.07	5.03	0.16	
and	54.9	67.1	12.2	0.37	7.93	0.52	
Including	54.9	57.9	3.0	1.20	3.05	1.26	
and	77.7	129.5	51.8	0.55	5.61	0.65	
Including	86.9	93.0	6.1	3.60	5.98	3.71	
and	137.2	157.0	19.8	0.13	3.72	0.20	
TR26-45	51.8	167.6	115.8	0.52	8.11	0.67	Interval ends at historic working @ 167.0-169.5 m (167.6-169.2 m no sample)
Including	61.0	67.1	6.1	0.64	6.13	0.75	
Including	70.1	74.7	4.6	1.21	4.37	1.29	
Including	82.3	94.5	12.2	1.49	7.95	1.63	
Including	106.7	111.3	4.6	0.93	18.87	1.27	
Including	121.9	128.0	6.1	0.34	21.73	0.74	
Including	134.1	146.3	12.2	1.23	10.48	1.42	
Including	147.8	150.9	3.0	1.57	7.30	1.70	
TR26-46	42.7	89.9	47.2	0.42	13.19	0.66	Working @ 76.2-79.2 m
Including	45.7	53.3	7.6	1.54	32.72	2.14	
Including	61.0	64.0	3.0	0.40	11.15	0.61	
and	153.9	176.8	22.9	0.07	4.01	0.14	Working @ 161.5-167.6 m; Working @ 175.3-176.8 m
TR26-47	0.0	4.6	4.6	0.25	12.60	0.48	
and	39.6	65.5	25.9	0.19	6.00	0.30	
Including	47.2	50.3	3.0	0.61	4.60	0.69	

Drill Hole	From (m)	To (m)	Interval (m)*	Au (g/t)	Ag (g/t)	Au Eq (g/t) [1]	Comments
and	71.6	126.5	54.9	0.09	5.76	0.19	
and	132.6	153.9	21.3	0.16	8.33	0.31	
TR26-48	0.0	24.4	24.4	0.76	14.59	1.02	
Including	4.6	10.7	6.1	1.73	30.45	2.28	
Including	12.2	19.8	7.6	0.78	12.46	1.01	
and	36.6	62.5	25.9	0.13	3.93	0.20	
Including	53.3	56.4	3.0	0.53	13.45	0.77	
and	70.1	140.2	70.1	0.18	4.91	0.27	Working @ 106.7-109.7 m, no sample; No recovery 118.9-120.4 m
Including	82.3	86.9	4.6	0.50	9.33	0.67	
Including	126.5	131.1	4.6	0.45	7.87	0.60	
TR26-49	0.0	18.3	18.3	0.12	4.74	0.21	
and	61.0	68.6	7.6	0.02	5.86	0.13	
and	82.3	112.8	30.5	0.70	24.62	1.15	
Including	82.3	94.5	12.2	1.37	49.35	2.26	
TR26-50	30.5	68.6	38.1	0.26	12.55	0.48	
Including	33.5	41.1	7.6	0.70	41.80	1.46	
Including	44.2	47.2	3.0	0.85	9.65	1.03	
and	85.3	96.0	10.7	0.03	4.97	0.12	
TR26-51	0.0	4.6	4.6	0.25	7.67	0.39	
and	12.2	19.8	7.6	1.84	35.64	2.49	
Including	16.8	19.8	3.0	4.49	84.30	6.03	
and	30.5	44.2	13.7	0.09	3.63	0.15	
and	141.7	146.3	4.6	0.12	8.73	0.28	
and	155.4	164.6	9.1	0.12	4.10	0.19	
and	170.7	182.9	12.2	0.23	5.79	0.34	
and	198.1	217.9	19.8	0.62	23.68	1.05	
Including	201.2	205.7	4.6	2.31	75.83	3.69	
TR26-52	0.0	12.2	12.2	0.18	6.05	0.29	North Extension Area
and	42.7	50.3	7.6	0.09	2.34	0.13	
and	57.9	97.5	39.6	0.10	16.06	0.39	
Including	74.7	79.2	4.6	0.09	42.57	0.86	
Including	91.4	97.5	6.1	0.04	38.48	0.74	
and	118.9	152.4	33.5	0.13	9.61	0.30	Working @ 127.4-129.5 m, no sample
Including	125.0	127.4	2.4	0.45	34.85	1.08	
Including	129.5	132.6	3.0	0.23	29.65	0.76	
TR26-53	0.0	19.8	19.8	0.17	7.52	0.31	North Extension Area
and	79.2	85.3	6.1	0.01	13.33	0.25	
and	96.0	102.1	6.1	0.68	53.35	1.65	
and	157.0	164.6	7.6	0.05	4.08	0.12	
and	175.3	182.9	7.6	0.26	8.12	0.41	
Including	178.3	181.4	3.0	0.58	11.70	0.79	
Core							
TC25-01	256.0	268.2	12.2	0.01	4.70	0.10	South AMT target
TC25-02	341.7	344.7	3.0	0.03	10.60	0.23	South AMT target
TC25-03	183.5	193.6	10.1	0.16	12.72	0.39	North CRD target

Drill Hole	From (m)	To (m)	Interval (m)*	Au (g/t)	Ag (g/t)	Au Eq (g/t) [(1)]	Comments
and	**202.7**	**207.3**	**4.6**	**0.08**	**5.57**	**0.18**	
and	**213.4**	**225.6**	**12.2**	**0.04**	**14.20**	**0.30**	
and	**379.5**	**384.1**	**4.6**	**0.06**	**5.5**	**0.16**	**CRD – 0.44 Pb, 0.28 Zn**
and	**545.6**	**550.2**	**4.6**	**0.64**	**2.65**	**0.69**	**T-8 CRD target horizon-0.21 Pb, 0.02 Zn**
TC25-04	**303.3**	**309.4**	**6.1**	**0.04**	**3.93**	**0.11**	**South AMT target**
and	**317.0**	**323.1**	**6.1**	**0.03**	**4.53**	**0.12**	
and	**336.8**	**368.8**	**32.0**	**0.08**	**9.96**	**0.26**	**0.15 Pb, 0.12 Zn**
Including	**338.3**	**341.3**	**3.0**	**0.53**	**35.50**	**1.18**	**0.58 Pb, 0.24 Zn**
and	**393.2**	**399.3**	**6.1**	**0.09**	**8.25**	**0.24**	
and	**495.3**	**498.3**	**3.0**	**0.13**	**8.55**	**0.29**	

Table 2 – 2026 Drillhole Coordinates

Drill Hole	UTM East	UTM North	Azimuth	Inclination	Total Depth (m)
TR26-54	589059	3508320	103	-53	170.7
TR26-55	588870	3508335	96	-60	201.2
TR26-56	588920	3508365	99	-60	170.7
TR26-57	589074	3508360	108	-50	182.9
TR26-58	588858	3508214	104	-65	213.4
TR26-59	588881	3508282	113	-66	202.7
TR26-60	588892	3508416	28	-60	182.9

The continued, successful drilling of the Contention pit area was supported by Aztec's 3D geologic and underground workings model that was constructed to assist in targeting potential expansion of the Contention system. The overall Contention system has yet to be defined and marks the confluence of other mineralized zones including the Westside Anticline.

Drill samples are collected every 1.52 m from RC chips and every 1.5m from sawing the core drill holes. The samples are analyzed by Bureau Veritas for gold with a 30-gram sample size using the method FA430 followed by MA300. Bureau Veritas is independent of the Company and of the Qualified Person. Over limits, when present, are analyzed by MA370 or FA530. The Company uses quality assurance-quality control as a standard part of its sampling-assaying-assessments in conjunction with its exploration sampling programs. Samples and their collection are controlled by an industry standard conforming QAQC program including all drill holes containing certified blanks, standards, and duplicates. The samples are being regularly shipped to and received by the Bureau Veritas Minerals laboratory in Hermosillo, Mexico for geochemical analysis. The QAQC for the drilling programs has been evaluated and found to have good results.

Tombstone Project Overview

Aztec Minerals holds an 85.0% interest in the Tombstone Property Joint Venture, which includes most of the original patented mining claims in the main district as well as some recently acquired properties**.**

The main target of the current drilling is to continue testing the shallow, bulk tonnage, potentially heap leachable, mesothermal gold-silver oxide mineralization adjacent and below the previously mined Contention pit by step-out drilling. Future drilling is expected to focus on follow-up on the current program's results. It is anticipated

that possible targeting could include strike and dip extensions of the shallow oxide mineralization, and move along those trends deeper into the sulfide zone as historically there was significant production to 300 m depth[*2].

The Tombstone project is located 100 kilometers (km) southeast of Tucson, Arizona and covers much of the historic Tombstone silver district. Tombstone is renowned for its high grade, oxidized, silver-gold mesothermal stringer lode veins, hydrothermal breccias and manto CRD orebodies that were mined in the late 1800's and early 1900's. The historic silver production in the Tombstone district from 1878 to 1939 was estimated at 32 million ounces and 250,000 ounces of gold[*2].

The district geology consists of a mix of shallow-level, oxidized Au-Ag and base metal deposits related to CRD and skarns hosted in folded and thrusted sediments, intrusive dikes, and lode veins, and as well the under explored, sulfide versions located below the water table.

Host rocks to the mineralization are primarily the clastic sediments of the lowest portion of the Cretaceous Bisbee Formation. Between 50 and 300 meters (m) in depth, the Bisbee is underlain by approximately two kms thick of the same Paleozoic carbonate formations that host the Hermosa-Taylor zinc-lead-silver deposit of South32 located 60 km southwest of Tombstone.

Aztec believes that the historic silver mines at Tombstone could be related to a much larger mesothermal system with CRD mineralization below the old mines. Since 2017, Aztec has completed geological mapping, geochemical sampling and geophysical surveying to identify the most prospective areas for Au-Ag mineralization around and below the Contention open pit, and CRD zinc-lead-copper-silver-gold mineralization below the entire district. Aztec management views the district as highly prospective for the discovery of mesothermal and CRD mineralization.

Summary Tombstone Project Highlights

- **Well located property** on patented (46) and unpatented (73) claims (833.25 hectares/2,058.1 acres), covers much of the historic Tombstone silver mining district, great infrastructure, local town, road access, full services, water, power
- **Historic silver district[*2]** produced 32 million ounces of silver and 250,000 ounces of gold from 1878-1939, in high grade, oxidized, silver-gold-lead-zinc-copper vein, breccia and CRD deposits, and small open pit heap leach production in late 1980's
- **Drilling by Aztec in 2020-26** has demonstrated that the Contention Pit target has significant, shallow, oxidized Au-Ag bulk tonnage mineralization which is open in all directions
- **Multiple other prospective target**s in Cretaceous and Paleozoic rocks related to major NW and NNE trending structures hosting porphyritic intrusions crosscutting a possible caldera ring structure

[*] Aztec has not verified these historic results and is not relying on them. Aztec has in its possession the historic drill logs, maps and reports but does not have any information on the quality assurance or quality control measures taken in connection with these historical exploration results.

Noted References:

1 – "Zonge International, AMT Survey, Tombstone Project, Cochise County, AZ, Data Acquisition and Processing Report, Prepared for Aztec Minerals, 18 May 2020, Zonge Job #20013"

2 – Greeley, Michael N., A Brief History and Review of Ore Grades and Production in the Tombstone Mining District with Emphasis on the Contention Mine Area, June 1984

The scientific and technical information contained in this news release has been reviewed and approved by Curtis Ferron, M.Sc., P.Geo., VP of Technical Services, a Qualified Person under NI 43-101. Mr. Ferron has verified the data, which included a review of the sampling, analytical and test methods underlying the data, information and opinions disclosed herein.

"Simon Dyakowski"

Simon Dyakowski, Chief Executive Officer
Aztec Minerals Corp.

About Aztec Minerals – Aztec is a mineral exploration company focused on two emerging discoveries in North America. The Cervantes project is an emerging porphyry gold-copper discovery in Sonora, Mexico. The Tombstone project is an emerging gold-silver discovery with high grade CRD silver-lead-zinc potential in southern Arizona. Aztec's shares trade on the TSX-V stock exchange (symbol AZT) and on the OTCQB (symbol AZZTF).

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This news release contains "forward-looking information or statements" within the meaning of applicable securities laws, which may include, without limitation, completing ongoing and planned work, statements relating to advancing the Tombstone Project, drill and sampling results including additional potential work and results therefrom, the Company's plans for its Tombstone Project, potential for further expansion of the mineralization at the Tombstone Project, expected results and outcomes, the technical, financial and business prospects of the Company, its project and other matters. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, the ability to achieve its goals, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including the risks and uncertainties relating to the interpretation of exploration results, risks related to the inherent uncertainty of exploration and cost estimates and the potential for unexpected costs and expenses, and those filed under the Company's profile on SEDAR+ at www.sedarplus.ca. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, adverse weather or climate conditions, failure to maintain or obtain all necessary government permits, approvals and authorizations, failure to obtain or maintain community acceptance (including First Nations), decrease in the price of gold, silver and other metals, increase in costs, litigation, and failure of counterparties to perform their contractual obligations. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.